

Income Statement Budget Comparison

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Requested By: Unknown User

Paxton, Crow & Bragg, P.A.

For the Month of December 2004
 and Calendar Year-to-Date Beginning January 2004

Account Name	***** Current Month *****				***** Year-to-Date *****			
	Actual	%	Budget	Var. %	Actual	%	Budget	Var. %
REVENUE								
Fee Revenue	\$52,425.00	96.2	\$20,833.37	152	\$226,465.00	94.8	\$250,000.00	-9
Hard Cost Revenue	\$1,650.00	3.0	\$0.00	0	\$3,073.50	1.3	\$0.00	0
Soft Cost Revenue	\$425.00	0.8	\$0.00	0	\$9,324.00	3.9	\$0.00	0
TOTAL REVENUE	\$54,500.00	100.0	\$20,833.37		\$238,862.50	100.0	\$250,000.00	
EXPENSES								
Salaries - Partners	\$21,700.00	68.7	\$7,666.63	-183	\$114,200.00	55.8	\$92,000.00	-24
Salaries - Associates	\$4,000.00	12.7	\$1,666.63	-140	\$24,600.00	12.0	\$20,000.00	-23
Salaries - Paralegals	\$0.00	0.0	\$333.37	100	\$3,500.00	1.7	\$4,000.00	13
Salaries - Admin	\$0.00	0.0	\$166.63	100	\$1,670.00	0.8	\$2,000.00	17
401 Savings Plan	-\$75.00	(0.2)	(\$66.63)	213	-\$930.00	(0.5)	(\$800.00)	216
FICA Expense	\$1,962.23	6.2	\$766.63	-156	\$11,087.94	5.4	\$9,200.00	-21
Meals & Entertainment	\$202.67	0.6	\$100.00	-103	\$969.34	0.5	\$1,200.00	19
Professional Fees	\$50.00	0.2	\$500.00	90	\$5,600.00	2.7	\$6,000.00	7
Seminars, Membership, Dues	\$250.00	0.8	\$250.00	0	\$2,750.00	1.3	\$3,000.00	8
Advertising	\$0.00	0.0	\$1,000.00	100	\$10,000.00	4.9	\$12,000.00	17
Automobile Expense	\$420.00	1.3	\$416.63	-1	\$420.00	0.2	\$5,000.00	92
Bank Charges	\$166.67	0.5	\$27.50	-506	\$331.60	0.2	\$330.00	0
Client Costs Advanced	\$0.00	0.0	\$0.00	0	\$518.00	0.3	\$0.00	0
Computer Expenses	\$410.86	1.3	\$625.00	34	\$7,100.86	3.5	\$7,500.00	5
Courier Service	\$0.00	0.0	\$0.00	0	\$35.00	0.0	\$0.00	0
Fax Expense	\$0.00	0.0	\$0.00	0	\$56.00	0.0	\$0.00	0
Insurance - Health	-\$50.00	(0.2)	\$0.00	0	-\$530.00	(0.3)	\$0.00	0
Insurance - Life	\$0.00	0.0	\$0.00	0	-\$300.00	(0.1)	\$0.00	0
Library Expense	\$45.00	0.1	\$41.63	-8	\$545.00	0.3	\$500.00	-9
Office Supplies	\$0.00	0.0	\$333.37	100	\$150.00	0.1	\$4,000.00	96
Rent Expense	\$1,200.00	3.8	\$1,166.63	-3	\$14,400.00	7.0	\$14,000.00	-3
Repairs and Maintenance	\$0.00	0.0	\$208.37	100	\$0.00	0.0	\$2,500.00	100
Telephone Expense	\$0.00	0.0	\$666.63	100	\$6,320.00	3.1	\$8,000.00	21
Telephone - Long Distance	\$0.00	0.0	\$0.00	0	\$813.44	0.4	\$0.00	0
Utilities	\$1,300.00	4.1	\$700.00	-86	\$1,300.00	0.6	\$8,400.00	85
TOTAL EXPENSES	\$31,582.43	100.0	\$16,569.02		\$204,607.18	100.0	\$198,830.00	
NET PROFIT/(LOSS)	\$22,917.57				\$34,255.32			